

in brief

Arriva entered the Hungarian and Slovakian transport markets in 2008.

History

Arriva entered the Hungarian and Slovakian bus markets in 2008 with the acquisition of 80 per cent of Interbus Invest, the holding company of Eurobus Invest.

Background

The Hungarian transport market is regulated and is dominated by the public sector with a total of approximately 17,000 buses. The provision of public transport services is at a municipal level, where networks, frequency and fares are set. The market is dominated by six municipal companies and 24 state-owned regional bus companies, called VOLANs.

In Slovakia the bus market is regulated with around 9,000 buses. In the largest five cities, transport is provided by municipal companies, with remaining areas dominated by the 17 public/private former state-owned Slovenská Autobusová Doprava (SAD) bus companies.

Our market entry, and our linking up with an established company in these countries, places us in a good position to develop by further acquisition and growth.

Bus

Eurobus

Eurobus Invest, is the largest privately owned Hungarian bus group, providing regional, urban and contract bus operations in Hungary and Slovakia.

In Hungary it operates through VT-Transman, a joint venture regional, urban and contract bus operator.

August 2008

In Slovakia, Arriva's Eurobus business owns 60 per cent of two businesses: SAD Nové Zámky in the south west of Slovakia and SAD Michalovce in the east of the country.

The remaining 40 per cent of each company is held by the Slovakian state. Its intention to dispose of its stakes in the Slovenská Autobusová Doprava (SAD) companies represents a potential opportunity for us to increase our presence.



The combined business operates 840 buses and has 1,520 employees.

Related websites (in Hungarian):

www.eurobus-invest.hu
www.vt-transman.hu

Related websites (in Slovakian):

www.sadnz.sk
www.sadmi.sk

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