

10. Reconciliation of movements in shareholders' funds

	2007 £m	2006 £m
Profit/(loss) for the year	423.0	(1.1)
Dividends	(41.9)	(39.6)
	381.1	(40.7)
New share capital subscribed	1.3	1.2
Actuarial gain on pension deficit	5.0	1.6
Movement on deferred tax relating to pension	(1.5)	(0.5)
Share-based payments	1.6	-
Tax relief on share option schemes	0.5	1.2
Net addition to/(reduction in) shareholders funds	388.0	(37.2)
Opening shareholders funds	321.3	358.5
Closing shareholders funds	709.3	321.3